

Green Hills Farm HOA - Proposed Budget - 2012

CPI-U = 3.3%

(Max Allowed Board Budget= \$380.69 + act ins/tax incr.)

	Actual 2011	Proposed 2012
Number of Assessable Properties	53	53
Annual assessment	336.00	340.00
<u>Ordinary Income/Expense</u>		
Income		
Annual Assessments	17,457.00	18,020.00
Owner Finance Charge Income	33.32	
Resale Package	102.00	70.00
Interest Income	4.25	10.00
Late Charge	336.00	68.00
Other Income	155.00	
Total Income	18,087.57	18,168.00
Expense		
Bank Service Charges and Fees	8.55	75.00
Computer and Internet Expenses	94.22	100.00
Insurance Expense		
Directors & Officers	844.00	844.00
General Liability	500.00	500.00
Crime Policy/Other	438.00	-
Total Insurance Expense	1,782.00	1,344.00
Landscaping and Groundskeeping		
Entrance Monument	4,648.37	4,940.00
Tree Maintenance	2,014.00	2,500.00
Total Landscaping and Grounds	6,662.37	7,440.00
Miscellaneous Expense	-	100.00
Office Supplies	-	50.00
Postage and Delivery	68.21	70.00
Post Office Box Rental	-	60.00
Total Postage and Delivery	68.21	130.00
Professional Fees		
Legal Fees	-	750.00
Total Professional Fees	-	750.00
Repairs and Maintenance		
Monument Light Repairs	-	1,000.00
Total Repairs and Maintenance	-	1,000.00
Taxes		
Income Taxes	-	2.00
Taxes - County COC	159.00	159.00
Total Taxes	159.00	161.00
Trash Pickup	4,823.00	5,243.00
Utilities	300.00	410.00
Foreclosed/Abandoned Prop Maint		530.00
Total Expense	13,897.35	17,333.00
<u>Net Ordinary Income</u>	4,190.22	835.00
Operating Cash - Beginning of Year	921.42	2,111.64
Transfer From/To Reserves	(3,000.00)	(2,000.00)
Operating Cash - End of Year	2,111.64	946.64
Reserves (Incl Tree Maint) - Begin Year	15,807.43	18,807.43
Transfer to/from Operating Cash	3,000.00	2,000.00
Reserves - End of Year	18,807.43	20,807.43
TOTAL - Op Cash & EOY Reserves	20,919.07	21,754.07